

## Larry Chiavaro Bio 2025

### Larry Chiavaro – Executive Chairman | Strategic Advisor | Loan Servicing & Consumer Finance Expert

Larry Chiavaro is a seasoned executive with over 35 years of leadership experience in the consumer finance industry. Widely regarded as an expert in loan servicing, Larry has consistently driven growth and innovation across a broad spectrum of financial services, including loan origination, servicing, capital markets, and strategic investments.

In 2010, Larry founded **First Associates Advisors**, a boutique advisory firm serving asset managers, lenders, and investment banks. The firm specializes in whole loan sales, capital raising, credit facilities, servicing strategy, and identifying high-potential growth opportunities through strategic investments.

Shortly thereafter, Larry co-founded **First Associates Loan Servicing**, later rebranded as **Vervent**, where he served as Executive Vice President. Under his leadership, the company grew from a six-person operation to become the largest third-party consumer loan servicer in the United States, with over 1,200 employees. In 2019, the company was acquired by a private equity firm, and Larry fully exited the business at the end of 2020.

In early 2021, Larry became a Senior Strategic Advisor to **ECN Capital Corp. (TSX: ECN)**, his premier client, advising on third-party servicing partnerships, executive recruitment, capital markets strategy, and M&A opportunities.

On August 1, 2024, First Associates Advisors and ECN Capital jointly acquired a majority stake in **Paramount Capital Group**, operating as **Paramount Servicing Group**. Larry took on the role of **Executive Chairman**, supporting the senior leadership team and guiding the company's sales and growth strategy. He successfully exited the business in May 2025 following a strategic shift in ECN's business model.

Earlier in his career, Larry held senior leadership roles at **Household/HSBC Auto Finance**, **NovaStar Mortgage**, and **GE Capital**, where he was personally recognized by legendary CEO Jack Welch for record-setting performance.

Larry maintains a deep professional network of C-level executives across the financial services landscape and is a frequent speaker and moderator at major industry events and conferences throughout North America.