



July 6, 2021

The Honorable Sherrod Brown, Chairman
The Honorable Pat Toomey, Ranking Member
Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, D.C. 20510

Dear Chairman Brown and Ranking Member Toomey:

On behalf of the Structured Finance Association (SFA) and our 370 member institutions representing the entire value chain of the securitization industry, I write today in strong support of the nomination of Julia Gordon to serve as commissioner of the Federal Housing Administration (FHA).

Throughout her career in the public, private, and non-profit sectors, Julia Gordon has consistently displayed a deep understanding of our nation's housing finance system and its detailed innerworkings. Her knowledge of the intricacies and complexities of this market has always been apparent. Just as importantly, her passion for ensuring that a safe and healthy place to live is available to every community is why she is one of the most sought-after voices on questions of housing policy in Washington, D.C. In a moment where the cost of buying a home continues to drastically outpace wage growth, she will be an outstanding voice of knowledge and reason at this agency.

Many of us at SFA have had the opportunity to work with Julia over the years and find her to be an incredibly talented, thoughtful, and intelligent leader. But again, beyond her knowledge and expertise, I always turn to Julia to make sure that I am thinking about how policy will impact the lives of real people. Too often in Washington we can become consumed by policy debate in a theoretical sense. Julia never falls victim to this trap.

Suffice it to say, Julia Gordon is eminently qualified to lead the FHA. Again, Mr. Chairman and Mr. Ranking Member, SFA enthusiastically supports the nomination of Julia Gordon for this important role.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael R. Bright', is positioned above the printed name.

Michael R. Bright
Chief Executive Officer
Structured Finance Association

cc: Members of the U.S. Senate Committee on Banking, Housing, and Urban Affairs